

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795K42	
High Rate <sup>1</sup>	0.030%	
Allotted at High Price	82.56%	
Investment Rate <sup>2</sup>	99.997667	
	0.030%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	January 22, 2009	
Maturity Date	February 19, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$91,732,645,000	\$29,570,509,000
Noncompetitive	\$429,557,600	\$429,557,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$92,162,202,600</b>	<b>\$30,000,066,600<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$95,943,748,600</b>	<b>\$33,781,612,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$73,575,000,000	\$15,211,640,000
Direct Bidder <sup>8</sup>	\$430,000,000	\$180,000,000
Indirect Bidder <sup>9</sup>	\$17,727,645,000	\$14,178,869,000
<b>Total Competitive</b>	<b>\$91,732,645,000</b>	<b>\$29,570,509,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$92,162,202,600/\$30,000,066,600 = 3.07

<sup>6</sup> Awards to combined Treasury Direct systems = \$177,319,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.